

November Consensus Revenue Estimates
 November Consensus Estimates for School Finance and Human Services Caseloads
 FY 2012 Expenditures as Approved by the 2011 Legislature, Including Gubernatorial Vetoes

STATUS OF THE STATE GENERAL FUND
FY 2011-FY 2013
(In Millions)

	Actual FY 2011	Revised FY 2012	Estimated FY 2013
Beginning Balance	\$ (27.1)	\$ 192.4	\$ 318.0
Tax Receipts (November 2011 Consensus Revenue Estimate)	5,882.1	6,245.1	6,291.4
Total Available Revenue	<u>\$ 5,855.0</u>	<u>\$ 6,437.5</u>	<u>\$ 6,609.5</u>
Expenditures	\$ 5,662.6	\$ 6,067.5	\$ 6,115.2
School Finance Consensus Estimates	-	34.4	33.3
Human Services Consensus Estimates	-	17.6	72.1
Total Adjusted Expenditures	<u>5,662.6</u>	<u>6,119.5</u>	<u>6,220.6</u>
Ending Balance	<u><u>\$ 192.4</u></u>	<u><u>\$ 318.0</u></u>	<u><u>\$ 388.9</u></u>
Ending Balance as a Percentage of Expenditures	3.4%	5.2%	6.3%
Receipts in Excess of Approved Expenditures	\$ 224.2	\$ 125.6	\$ 70.8

Assumptions:

1. Expenditures reflect Senate Substitute for HB 2014, the 2011 Session appropriation bill for FY 2012, as adjusted for gubernatorial vetoes and also includes \$12.7 million in FY 2011 State General Fund expenditures shifted to FY 2012.
2. FY 2013 expenditures include KPERS employer contribution increases of \$40.0 million. In addition, \$21.7 million for special education federal maintenance of effort requirements is reflected in KPERS expenditures for FY 2013.
3. School Finance Consensus Estimates include funds to maintain the school formula at \$3,780 Base State Aid Per Pupil in FY 2012 and FY 2013, and excludes funding for Local Option Budgets, but funds Special Education at 92.0 percent of excess costs.